

Capital costs of Residents Parking Scheme		Total Cost
Consultation stationery costs including forms, letters, and return envelopes (based on 100% distribution and 40% returns)		£375
Time spent on consultation including delivery, plotting results, dealing with queries, design of schemes etc. (based on average over a year of FTE salary with overheads/number of schemes capable of being delivered).		£7,000
Legal costs, advertising the order, dealing with objections etc.		£3,000
Installation of lines, signs etc.		
Signs on posts (based on one bay per street @ 3 signs per bay)		£7,079
Bays (based on 2 bays per street @ average length of 100 metres per bay)		£773
Double Yellow Lines to protect corners etc. (based on 40m per street)		£301
Single Yellow Lines (based on 200m per street)		£773
Production of web based information, design and printing of information booklets and application forms etc.		£3,000
Total Capital Cost		£22,301

Ongoing administrative costs of Residents Parking Scheme	Unit Cost	Total Cost pa.
Time spent on issuing a permit including all checks, computer entry, printing, filing, checking against Council Tax etc. (approx 1 hr. per permit).	£13.50	£12,150
Ongoing costs of issuing visitors permits, updating permits (changed vehicles, lost permits etc.)	£5.00	£4,500
Cost of controlled stationery, filing, postage, banking, computer system etc.	£5.00	£4,500
Enforcement costs based on 2 hrs per day/ 6 days per week patrol	£5.33	£8,000
Contribution to setting up and maintaining the database	£3.50	£3,150
Annual cost	£32.33	£32,300
Revenue based on £50 per permit	£50.00	£45,000
Balance i.e. contribution towards repayment of capital costs	£17.67	£12,700

Capital cost of scheme		£22,301.00
Administrative costs		£32,300.00
Year one revenue based on £50 per permit		£45,000.00
Net position for year 1		(9,601)
Net position for year 2		£3,099.00
Note future years require maintenance which is not yet costed.		